ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT Jefferson County, Colorado

Resolution No. 2023-8

RESOLUTION APPROVING AN INCREASE IN THE SERVICE CONTRACT PAYMENT TO ALAMEDA CONNECTS FOR MANAGEMENT AND ECONOMIC DEVELOPMENT SERVICES

BE IT RESOLVED by the Board of Directors of the Alameda Corridor Business Improvement District, Jefferson County, Colorado as follows:

Section 1. The current annual Services Contract amount paid by ACBID to Alameda Connects for all management and economic development services furnished to ACBID is \$19,000 or \$228,000 annually. This amount includes all personnel salaries, wages, benefits and payroll taxes along with accounting services.

<u>Section 2.</u> As a result of increases in health insurance costs, accounting service charges and salaries, an increase in the services contract amount is necessary.

<u>Section 3</u>. The Board of Directors of the Alameda Corridor Business Improvement District hereby approves and adopts an increase in the monthly Services Contract payment to Alameda Connects to \$20,000 (\$240,000 annually) retroactive to April 1, 2023.

ADOPTED AND APPROVED this 25rd day of May, 2023.

ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT Jefferson County, Colorado

By:	
•	Ed Boyle, President

ATTEST:	
By:	
Sarah Hadsall, Secretary	