

	Actual thru 7/31/2022	2022 12 Mo Budget	2023 Proposed Budget
Beginning Funds Available	342,933.66	322,687.00	369,628.00
Income			
Grant Revenue	12,000.00		10,000.00
Interest - Property Tax	0.00	60.00	60.00
Interest-savings/short-term inv	46.40	50.00	50.00
LRA-Lakewood Reinvestment Auth	91,520.15	81,706.00	80,000.00
Miscellaneous Income	5,224.95		
Property Taxes	548,262.68	670,000.00	670,000.00
Reimbursements Received		5,000.00	
Specific Ownership Taxes	27,350.25	50,000.00	50,000.00
Total Income	\$ 684,404.43	\$ 806,816.00	\$ 810,110.00
Gross Profit	\$ 684,404.43	\$ 806,816.00	\$ 810,110.00
Expenses			
Administrative Expenses			
Audit		5,000.00	5,000.00
Bank Fees	21.40		50.00
Computer		1,000.00	2,200.00
Computer Supplies	450.00		500.00
Total Computer	\$ 450.00	\$ 1,000.00	\$ 2,700.00
Dues/Subscriptions/Permits	386.50	2,200.00	3,500.00
Education & Training	65.33	3,000.00	3,500.00
Legal/Professional Services	1,394.00	2,000.00	2,500.00
Liability & Work Comp Insurance	7,378.00	7,800.00	7,500.00
Miscellaneous		200.00	250.00
Office Supplies/Printing		1,200.00	600.00
Postage	113.67	50.00	100.00
Rent	8,146.26	16,292.50	16,292.00
Telephone and Internet	2,061.46	3,500.00	3,500.00
Travel & meetings expenses	797.94		1,000.00
Board Training		4,000.00	5,000.00
Meeting Expenses	251.77	1,000.00	1,000.00
Total Travel & meetings expenses	\$ 1,049.71	\$ 5,000.00	\$ 7,000.00
Total Administrative Expenses	\$ 21,066.33	\$ 47,242.50	\$ 52,492.00
Grant & contract expense			
Grants - Businesses (deleting 2023)	\$ 39,000.00	\$ -	\$ -
Landscaping (deleting 2023)	101,733.53		
Misc expenses (deleted)			
Membership dues - organization	614.90		
Total Misc expenses (deleted)	\$ 614.90	\$ -	\$ -
Other			
LCC Property Tax Reimbursement		7,000.00	12,000.00
Treasurers Fee	(0.30)	4,725.00	4,725.00
Urban Tax/Int	265,351.88	363,000.00	363,000.00
Total Other	\$ 265,351.58	\$ 374,725.00	\$ 379,725.00

Programs and Initiatives			
Corridor Maintenance		40,000.00	55,000.00
Corridor Safety		20,000.00	20,000.00
Economic Dev - General	12,149.36	38,000.00	25,000.00
Energy Efficiency		12,500.00	12,500.00
Sponsorships	30,000.00	36,500.00	47,500.00
Street Beautification	61,242.07	100,000.00	110,000.00
Total Programs and Initiatives	\$ 103,391.43	\$ 247,000.00	\$ 270,000.00
Services Contract (AGCA)			
Administration	133,000.00	228,000.00	228,000.00
Total Services Contract (AGCA)	\$ 133,000.00	\$ 228,000.00	\$ 228,000.00
Total Expenses	\$ 664,157.77	\$ 896,967.50	\$ 930,217.00
Net Operating Income	\$ 20,246.66	\$ (90,151.50)	\$ (120,107.00)
Ending Funds Available	\$ 363,180.32	369,628.00	249,521.00